BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hill City School District 51-2

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2005

3. Date of issue: February 15, 2005

4. Purpose of issue: Refund outstanding capital outlay certificates

5. Type of bond: Capital Outlay Certificate

6. Principal amount and denomination of bond: $2,750,000; $5,000

7. Paying dates of principal and interest:

   Principal: January 15 in the years 2006 through 2020

   Interest: January 15 and July 15, commencing July 15, 2005

over

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8. Amortization schedule:

Year	Amount	Rate
2006	$45,000	2.75%
2007	60,000*	2.60
2008	65,000	2.60
2009	65,000*	3.25
2010	65,000	3.25
2011	215,000	3.20
2012	255,000	3.40
2013	225,000	3.55
2014	230,000	3.70
2015	245,000	3.80
2016	255,000	3.85
2017	265,000	4.00
2018	280,000*	4.30
2019	295,000*	4.30
2020	185,000	4.30

*Indicates mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $1,044,030.21

This is to certify that the above information pertaining to Hill City School District 51-2 is true and correct on this 15th day of February, 2005.

By: Jane E. Edlund
Its: Business Manager